



Member/Account #:

425 Hooksett Road
Manchester, NH 03104
Toll Free: 1-866-996-9828
www.bccu.org

Business Overdraft and Courtesy Pay

What you need to know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We offer an Overdraft Protection Service; a link to a Bellwether Community Credit Union (BCCU) share savings. This service may be less expensive than our standard Courtesy Pay practices. To learn more, please contact (866) 996-9828.
2. We have standard Courtesy Pay practices that may be available with your account if certain criteria are met.

This notice explains our current Overdraft Protection Service and Courtesy Pay practices.

Overdraft Protection Services

Please complete the section below **only if you want overdraft from shares** for your business account. Please return the signed and dated form to BCCU.

- Overdraft Transfer from Primary Business Share Savings Account
- Overdraft Transfer from Secondary Business Share Savings Account

Upon approval I/We authorize Bellwether Community Credit Union (BCCU) to pay drafts on the business checking account and transfer funds in the amount of the resulting overdraft from the business savings account identified above according to the terms and conditions of BCCU's Information about Business Accounts Disclosure and Business Schedule of Fees and Charges.

Printed Name: _____

Signature: _____ Date: _____

Courtesy Pay

What is Courtesy Pay?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic Clearing House (ACH) transactions, such as automatic bill payment
- ATM transactions
- Debit card transactions using your Personal Identification Number (PIN)
- Checks cashed at our teller windows

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if BCCU pays my overdraft?

Under our Business Courtesy Pay, you will incur a \$30 fee each time an overdraft is paid and there is a \$100 per day limit on the total amount of fees charged to you for overdrawing your account.

Courtesy Pay Debit Opt Out

Please complete the form below **only if you do not want Courtesy Pay coverage** in either category for your business account. Please return the signed and dated form to BCCU.

I do not want BCCU to authorize and pay overdrafts on my signature-based debit card, on my PIN based debit card transactions, and my ATM transactions.

I do not want BCCU to provide Courtesy Pay services for Share drafts (checks), withdrawals, and ACH (electronic) transactions on my BCCU checking account.

Printed Name: _____

Signature: _____ Date: _____